

Raytheon Retirees Newsletter

Volume 6, Number 2

Spring 2006

Published as a means of exchanging information and opinion among retirees of Raytheon Company throughout the U.S. and the world, recording their experiences both before and after retirement. The Association of Raytheon Retirees is not affiliated with, nor does it receive any support from the Raytheon Company.

ASSOCIATION OF RAYTHEON RETIREES, INC. 336 Baker Avenue, Concord, MA 01742 978-369-8410

BOARD OF DIRECTORS

Jane Arsenault jearsent@aol.com
Tom DiPaolo tdjunior@comcast.net
Bruce Nogueira bnogueira@verizon.net

Mort Brond mlbrond@charter.net
John Fullerton Fullerton9@aol.com
Walt Justice stjamesvt@charter.net

RAYTHEON REFUSES TO HOLD ANNUAL MEETING AT OR NEAR HEADQUARTERS

A stockholder and Director of ARR, John Fullerton, filed a proxy proposal with Raytheon in August 2005 that stockholders be allowed to vote on whether or not the Annual Meeting should be held at or near Headquarters. Raytheon refused to include the proxy proposal in its solicitation.

Having attended Annual Meetings at Headquarters in Lexington and more recently in Washington, DC, Fullerton observed in his proxy Discussion "that meeting attendance by shareholders is very small when the meeting takes place far from Headquarters." He also called attention to the time loss and expense of company executives and staff traveling to a remote location.

In December 2006 Raytheon wrote to the Securities Exchange Commission stating they intended to omit the proxy proposal from the 2006 Proxy Materials and requested SEC "concurrence." Raytheon cited previous cases where the SEC ruled that setting a meeting location was an "ordinary business" matter not subject to shareholder view. Raytheon argued that "holding the meeting in Washington, DC, is logical given the large number of customers located there."

Fullerton responded to the SEC that the Annual Meeting was for "stockholders" and was not a trade show or promotional event for "customers." He urged the SEC to reconsider its previous position that shareholders could not vote their preference on meeting location. Nevertheless, the SEC concurred that Raytheon could exclude the proposal.

Learning of the decision Fullerton observed that Raytheon shows disdain for employee and retiree stockholders living near Headquarters and foregoes the opportunity to foster a feeling of "family" and "team" that was evident in meetings held in Lexington.

ARR BOARD OF DIRECTORS

Last issue's request for nominations for election to the Board of Directors was unanswered. The three directors whose terms expire this year have volunteered to serve another term. Thanks to:

Jane Arsenault
Fred Churchill
Bruce Nogueira

for continuing to serve on the Board of Directors.

HAVE YOU PAID YOUR DUES?

Last year we raised \$20,970 in dues payments in the first quarter. In this year's first quarter we raised \$11,166. That's only 60% of last year's figure!

Dues payments keep our office running. They make possible the production and distribution of this newsletter. Dues payments allow us to maintain our membership in the NRLN.

Bottom line, we need you to pay your dues. If you've already paid them, we thank you. If you haven't done so, please write your \$15 check payable to **Association of Raytheon Retirees** and mail it to our office located at:

336 Baker Avenue, Concord, MA 01742

KEEP IN TOUCH!

The ARR office telephone/fax line is 978-369-8410. Any information for the newsletter as well as messages for any of the directors can be left at this number. We welcome your news and comments.

2005 PENSION FUND PERFORMANCE REVIEW

By Tom DiPaolo

As mentioned in our last newsletter, we were planning to meet with Richard Goglia, VP Treasurer, Raytheon Company to review the 2005 Pension Fund performance and other related activity. On April 14, 2006 Messrs Mort Brond, Roland Cherwick and

myself did meet with Rich Goglia at Corporate Headquarters, Waltham, MA.

Though much of the data presented and discussed was of a confidential nature it was clear the Company is actively managing the pension fund investments through several Asset Managers, each specializing in a particular segment of the market. Risk and return appears appropriately balanced. For 2005 94% of Asset Managers for the Domestic and International portfolios outperformed the S&P and MSCI EAFE Indexes, which are their benchmarks. The combination of the Domestic/International equity portfolio represents approximately 66% of the total pension fund assets. Also, 88% of the Fixed Income Asset Managers outperformed the Lehman Aggregate Index. These debt securities represent approximately 21% of total pension assets.

Overall the Pension Fund had a 2005 return of over 16% vs. a forecast of 8.75% aided by impressive International Equity returns and Hedge Fund transactions relating to the Fixed Income portfolio. In addition to the \$1.7 billion earned on the Pension Fund investments, Raytheon Company contributed approximately \$515 million during 2005 to the Pension Fund and forecast they will contribute about \$638 million in 2006.

The combination of improved market returns, more timely surveillance of Asset Manager performance, an improved composition and balance of investment options, and the Company again making cash contributions to the Pension Fund have collectively resulted in a much healthier Pension Fund Portfolio than was present in the 2000 to 2002 period. As of 12/31/05 the Accrued Benefit Obligation (ABO) for the Raytheon Company Pension Fund amounted to \$13.455 billion compared to the \$12.178 billion asset balance or a shortfall of \$914 million. The ABO had an increased liability recently because mortality tables have adjusted upward (retirees are living longer) and longevity of current employees has increased because employees are staying longer with the Company. The goal of the Company is to be 100% funded (Accrued Benefit Obligation=Asset Balance) in five years.

We extend a sincere Thank You to Rich Goglia and the other members of the Corporate Staff for providing this important annual update on Raytheon's Pension Fund to members of the Raytheon Retiree Association. Mort Brond and Roland Cherwick also contributed to this article.

RETIREE PRESCRIPTION DRUG PLANS

By Bruce Nogueira, VP-Benefits, ARR

MEDICARE D PLANS

Well, we survived the confusion and hassle of Medicare D—some better than others. From the letters to ARR, most of the retiree difficulties with their Prescription Drug Provider (PDP) were in the first few weeks of January. There are a few major reasons this occurred: 1) a late sign-up in December (or January) by the retiree, 2) a slow start-up of the PDP's systems with the pharmacies, and 3) an unexpectedly high enrollment in certain PDP's.

The mail order feature of a couple of PDP's (Humana & Your Rx Plan) was reported to be confusing to use, and caused initial delays in receiving Rx's for several retirees.

I personally selected the Humana Standard plan with the intent of purchasing my few Rx's at a retail pharmacy for a 90 days supply. I found that Walgreens (an approved vendor of Humana) would only fill a 30 day supply even though my MD wrote the Rx for 90 days. Fortunately, I was able to switch my Rx to CVS, and since have had no problems receiving the 90 days supply. I was impressed with Humana's quarterly report to me. It covered, in detail, my Rx purchases for the first 3 months & gave me a status of my accumulated total expenses toward the plan maximum of \$2250.

As I have reported in previous years, I am not enrolled in Medicare Plus with Raytheon & had to purchase my Rx's at 100% of the cost up until January 2006. It is interesting to note that the total cost of a 90 day supply of each of my Rx's in 2006 at CVS is about double the cost I paid last year for the same Rx's purchased through a Canadian pharmacy. The Drug companies must love Medicare D.

Some retirees reported that their PDP would not cover certain Rx's or classified certain Rx's in the non-preferred category, which has higher co-pays or coinsurance amounts. Many of the retirees were given alternative drugs to have their MD's consider or were able to convince the PDP to accept their Rx as a brand level drug. Medicare decides which drugs are required to be covered, but gives PDP's discretion to exceed that required list & the category (generic, preferred, non-preferred, etc.) into which each drug falls.

All in all, by March most of the PDP problems had been worked out, and now the next hurdle is when our retirees reach the "gap" in Medicare D coverage when their total Rx expenses reach the \$2250 level.

Raytheon's Medicare Plus Rx Coverage

For those retirees enrolled in Raytheon's Medicare Plus Plan, you would expect the plan to pay 80% of the subsequent Rx costs once you surpass the \$2250 level under your Medicare D plan. In fact, if you read page 23 of the Medicare Plus plan description booklet, you would expect the transition from your PDP to Medicare Plus to be smooth & effortless on your part.

However, that was not the case for several retirees, or their spouses, who reached the \$2250 level early in the year because of the expensive drugs they have been prescribed.

Their Medicare D PDP's would not coordinate benefits with Raytheon's plan, and the retirees were forced to pay 100% of their drug costs & file a paper claim with Innoviant for reimbursement. This is not what Raytheon promised its retirees!

Again, these problems may, in part, stem from some systems start-up problems at Innoviant as well as a lack of understanding of Raytheon's Medicare Plus plan coverage by the PDP's.

According to Raytheon, if you have given your PDP ID card and your Raytheon Medicare Plus ID card (with the Innoviant symbol) to your pharmacist or mail order house, then your claim should be processed as follows: the pharmacy gets payment first from your PDP provider, and then looks to Wausau (Innoviant) for any payment that is due.

This process should be transparent to the retiree, and once the \$2250 is reached, Medicare Plus should be paying your pharmacist 80% of your subsequent Rx claims. Unfortunately, this is not the way it is working for our retirees.

Several retirees report having to do a lot of work on getting detailed drug information, national drug codes, etc. and spend hours on the phone with Innoviant and their PDP—with no answers! This is unacceptable and the only way to get Raytheon's attention is for each person to write about their problems with Innoviant (Wausau) to: Ched Miller, Manager of Retirement Programs, Raytheon Company, 47 Foundry Ave., Waltham, MA 02453.

One retiree who has been through the claims process over \$2250 reports that the Raytheon Medicare Plus coverage does not work at all with the Medicare D PDP's mail order systems. He advises that those purchasing Rx's at your local pharmacy & have exceeded the \$2250, to work your personal situation through Innoviant by calling 877-559-2955. In his case, an Innoviant representative worked closely with his pharmacist to have his Rx's paid by

either the PDP or Medicare Plus—whichever pays the better benefit to the retiree. Of course, if you are over the \$2250 level, Raytheon's 80% benefit will always be the better choice until your out-of-pocket drug costs reach \$4600.

WE NEED YOUR FEEDBACK ON YOUR PDP'S PERFORMANCE

In November, we'll go through the process of selecting a Medicare D Prescription Drug Provider for 2007. With inputs from our retirees about their experiences with their PDP's in 2006, we should be able to put together some observations about the PDP's in preparation for our 2007 sign-ups.

We believe that there will be fewer PDP's to choose from in 2007, and the premiums are most likely to be higher.

Please send your report on your experiences by mail to:

Association of Raytheon Retirees, Inc.
336 Baker Ave.
Concord, MA 01742 or by e-mail to:
ARR@raytheonretirees.org

Here are some things to consider in making your report to ARR:

1. Did your PDP deliver benefits you expected?
2. Was the premium for your PDP acceptable for the coverage & service provided?
3. Did your PDP handle & resolve any problems you had with coverage or claims processing on a timely basis?
4. Does your PDP coordinate benefits with the Raytheon Medicare Plus plan?
5. Would you recommend your PDP to other retirees for 2007?

It is important to get positive reports as well as negative ones. We will try to summarize the results of your reports in an ARR Newsletter article in late October or early November.

ARR SUBSCRIBES TO CAPWIZ

NRLN uses the Capwiz communication system to inform its members, via email, on important pending legislations and to issue requests that constituents contact their congressmen expressing their desires and expectations regarding the legislation. Members wishing to respond can directly access the NRLN website where suggested letters to Congress supporting the NRLN's position are posted. Members can modify these letters to the extent they see fit to more accurately express their position on

the pending legislation. The letters are then sent either via email or in printed form to your designated congressmen.

The Directors of ARR have contacted our online membership during this last quarter for approval to provide their names, email addresses and addresses to the Capwiz system. We now have 971 members participating in Capwiz.

MEETING WITH THOMAS L. PHILLIPS

By Walter Justice and Morton Brond

On May 16, 2006 Walter Justice, Chairman of ARR Board, and Morton Brond, a Director, met with Tom Phillips, former CEO of Raytheon. We had the opportunity to spend somewhat more than an uninterrupted hour with just the three of us. Part of our purpose was to have a general discussion of what ARR is and what we have been trying to achieve over the past several years.

The meeting started with a brief overview of what the Association of Raytheon Retirees is in terms of its demographics and objectives. One of our cited accomplishments is having the Company change its pension performance measurement date from October 31 to December 31 in order to better measure Raytheon's investment performance against other companies. We have also been able to establish an annual meeting with Raytheon's Treasury Management and their Pension Investment Committee in order to keep apprised of Raytheon's Pension Fund performance. One of the areas in which we were not successful was proposing that one of the Company Directors should be chosen from the ranks of the retirees. It was also noted that our proposal to have the Company's Annual Meeting held at or near Company Headquarters was not supported by the Company. Mr. Phillips commented that it was sort of obvious to why the Annual Meeting was held where it was.

During our discussion it was made clear that we were not asking Mr. Phillips to take any overt action on our part, but rather we wanted to expose our dilemma to a well respected former leader of Raytheon and see if he had suggestions on our actions or plans.

In providing an overview of ARR we made it clear that our primary objective was to try and obtain a COLA for retirees especially those who do not have the benefit of a 401(k) and who are receiving monthly pensions in the low hundreds of dollars, many of who worked for the Company for 25 or 30 years. It was mentioned that ARR had developed a proposal in which retirees would receive a monthly

increase of \$30 per month for each year retired up to a maximum of \$360 per month. It was acknowledged to Mr. Phillips that there is a gap between the company's pension liability and its assets. He commented it would be difficult to get any pension increase as long as the pension plan was under funded.

We talked about our unsuccessful attempt to have a face-to-face meeting with Bill Swanson, Chairman and CEO or a follow-up meeting with Keith Peden, Senior Vice President Human Resources. Mr. Phillips was very supportive of Mr. Peden and commented that he found him to be very compassionate.

We also mentioned other actions that had been discussed by ARR members, such as picketing or writing newspaper articles critical of Raytheon's treatment of its retirees. Mr. Phillips mentioned twice that this approach would not be beneficial.

As stated at the outset of the meeting, we were not asking Mr. Phillips to take any overt action on the part of ARR, but rather we wanted to expose him to the dilemma we face. We believe this objective was achieved.

KEEP IN TOUCH!

The ARR office telephone/fax line is 978-369-8410. Any information for the newsletter as well as messages for any of the directors can be left at this number. We welcome your news and comments.

MEMBER LETTERS TO RAYTHEON

If you have a question about benefits and you do not receive a satisfactory response from the Raytheon Benefits Center, the person to contact at Raytheon is Ched Miller, Mgr. Retirement Progs., Raytheon Executive Offices, 47 Foundry Ave., Waltham, MA 02453, 781-642-2558. If you don't hear from Mr. Miller, then you should write to CEO William H. Swanson, Raytheon HQ, 870 Winter St., Waltham, MA 02451-1449. Letters sent by members to Raytheon and responses from Raytheon are posted on our web site www.raytheonretirees.org

AN APPEAL FROM THE NRLN

A.J. "Jim" Norby, President
Dear Retiree,

AN OMINOUS CLOUD hangs over today's retirement landscape as a conference committee of U.S. House and Senate Representatives prepares to finalize pension reform legislation with long-term implications for millions of older Americans. For too many years, policy decisions by Congress have favored corporate and special interests over workers, leaving millions of older Americans to face an impoverished retirement. This American tragedy has been reported extensively in numerous newspaper and magazine articles in recent months such as Time magazine's in-depth expose aptly titled "The Great Retirement Ripoff"

From taxes to health care to pensions, Congress has enacted legislation that adds to the cost of retirement and eats away at dollars once earmarked for the costs of necessities. Pension rules have been written that encourage corporations to under fund their retirement plans or switch to plans less favorable to employees. While claiming they can't afford to put money in their pension plans, these same corporations continue to hand out huge salaries and special retirement packages for their executives and spend millions on lobbying efforts to defeat much needed pension reform legislation in Congress.

The cumulative effect of these congressional actions has been a dramatic reduction of traditional pension plans offered by major employers over the past two decades. Today, fewer than 30,000 such plans exist compared to 112,000 in 1985.

AGAINST THIS BACKGROUND, the professional staff and volunteers of the National Retirees Legislative Network (NRLN) have worked tirelessly over the past six years to champion pension and health care benefits through a constant barrage of letters, emails and telephone calls to members of Congress. This grass roots effort has been enhanced by our participation in hearings, one-on-one meetings

with Senate and House members and committee members, plus an aggressive media relations campaign in support of our issues.

These strategies have been effective in influencing several pro-retiree provisions being considered by the conference committee on pension reform, but much work remains to be done. The next several months will be critical as we work through the conference committee process to improve the pension reform package. Concurrent with this effort, we will continue to support several key initiatives involving the importation of prescription drugs, tightening rules on how corporations may use pension trust funds and strengthening the Employees Retirement Income Security Act (ERISA) from corporate renegeing.

YOUR FINANCIAL CONTRIBUTION is essential if we are to succeed in furthering our legislative agenda in Congress and at the regulatory levels of government. Corporate special interests are working overtime to water down and weaken pension reform and reduce health care benefits to retirees. One of these special interests, the ERISA Industry Committee (ERIC), spends more in one month in its lobbying efforts than NRLN's entire annual budget.

PLEASE SUPPORT this annual appeal for donations by mailing in your contribution for \$15, \$20, \$35, or more along with the individual membership form attached to this letter. As an individual member of NRLN, you will receive our quarterly newsletter, NRLN FOCUS, so you can follow current legislative efforts to protect your retiree health and pension benefits via legislative action. With your help, we have a good chance this year to reverse the trend of policy decisions and legislation favoring corporate interests over the retirement security of millions of working class Americans.

Meaningful pension reform is achievable and with your financial support we will succeed.

NRLN INDIVIDUAL MEMBERSHIP FORM

NRLN is a nonprofit tax-exempt organization. Contributions are not tax deductible.

| | | | |
|--------------|----------------|---------------------|--|
| NAME | ADDRESS | | |
| CITY | STATE | ZIP | |
| PHONE | EMAIL | RETIRED FROM | |

Mail this form with your check/money order (no cash) for \$15, \$20, \$35 or more to
NRLN Inc., PO Box 18757, Washington, D.C., 20036-8757

2006 LEGISLATIVE AGENDA: NRLN

PENSION REFORM LEGISLATION: S. 1783 & H.R. 2830

The NRLN is continuing to aggressively pursue passage in Congress and gain the President's signature on meaningful pension reform legislation. On November 16, 2005, The U.S. Senate passed by a vote of 97-2 The Pension Security and Transparency Act of 2005 (S. 1783). On December 15, 2005, the U.S. House of Representatives passed by a vote of 294-132 The Pension Preservation Act of 2005 (H.R. 2830). In March 2006, these two bills went to a joint conference committee on pension reform. The NRLN staff and members at large are very active to gain important improvements in the pension reform legislation during the conference committee process. These improvements include:

Cash Balance – Oppose retroactive legalization of cash balance plans and promote provisions which protect older workers from discrimination.

Section 420 Transfers – Oppose the Senate bill's language lowering the funding threshold from 125% to 115% for Section 420 transfers. (Transfer of excess pension assets to retiree health accounts.)

Stronger disclosure – Promote stronger disclosure and reporting requirements, particularly the release to plan participants, upon request, of Pension Benefit Guaranty Corporation (PBGC) Form 4010 (for under funded companies) and of plan asset allocation and investment/proxy guidelines.

Health Care Benefits and Affordability

The NRLN will continue to be a proponent for legislation to better protect retirees' health care benefits and for access to more affordable prescription drugs. These actions include:

Revision of Medicare Part D – Promote legislation establishing competitive bidding to gain the lowest possible prices on prescription drugs for Medicare participants. Also, increase Part D subsidy for employers that offer prescription drug benefit plans that are more generous than Part D, and/or agree to maintain current plans for a period of time that exceeds the Medicare offering.

Preserve Retiree Health Coverage – Explore the restructuring of H.R. 1322, the Employment Retiree Health Benefit Protection Act of 2005, as a package of incentives that would garner bipartisan support while achieving the desired goals of protecting the

health care benefits that companies had promised for retirement.

Drug Importation – Support S. 334, the Pharmaceutical Market Access and Drug Safety Act, and continue to work with members of Congress seeking to enact legislation allowing the importation of safe and cost-competitive prescription drugs.

National Commission on Health Care – Support S. 2007, the National Committee on Health Care Act, that would examine the circumstances contributing to the problems facing the health care system. Support the Citizens Health Care Working Group created by Congress through enactment of H.R. 1.

Advance Funding for Retiree Health Care Benefits

Promote legislation permitting corporations to accumulate advance-funding reserves for retiree medical benefits, above current legal limits, in return for some maintenance of benefits requirements.

Financial Accounting Standards Board's (FASB) and Governmental Agency Reforms Affecting Retiree Pensions and Benefits

Examine whether to support or oppose the FASB endeavors on pension and health care accounting. Examine opportunities to influence better disclosure and formal reporting of retiree benefit information through the Department of Labor, Securities and Exchange Commission or other agencies.

Tax Reform Issues

Deductibility of Medigap Insurance Payments – Support legislation to allow Medigap premiums to be tax deductible, similar to the way in which health insurance premiums for self-employed individuals are deductible. (Currently, non-employment-related health expenses are deductible only to the extent they exceed 7.5% of Adjusted Gross Income.) Support legislation to create new and enhanced programs that enable retiree tax-free savings accounts that can be used to pay health care premiums and out-of-pocket costs.

Social Security and Medicare Legislative Preparations

The NRLN is continuing to conduct research in preparation for a legislative response on the subjects of Social Security and Medicare. We will keep all NRLN members up to date on these important topics as well.

ARR ATTENDS NRLN ANNUAL CONFERENCE

In late January, President Walt Justice attended the National Retirees Legislative Network Annual Conference held in Washington, D.C.

All NRLN Associations were present to hear a variety of speakers from the "hill" who work for elected members of the House of Representatives and the Senate. The topics addressed by the speakers concerned pending hearings pertaining to pension funding & reforms, pension fund reporting requirements, cash balance issues, and Medicare Part D.

An open forum was held with the associations speaking of their concerns regarding their own retiree groups and any pending litigations for each relative to lost benefits.

The conference attendees also heard the reports of the standing committees of the NRLN, which include the Grassroots, dedicated to contacting elected members of our government with letters and calls to ensure our voices are heard on legislation that we concern ourselves with prior to voting; the Membership Committee, dedicated to the growth of the NRLN membership not only for large groups of retirees, but for individual members as well; the Legislative Committee that has had great success of late by getting retiree concerns in the forefront of the congressional and senate staff folks who do the legwork for their bosses.

The board members approved the 2006 NRLN Legislative Agenda after input was received from all in attendance. The agenda appears in this issue of our newsletter.

COLA Status

By Morton Brond

We continue to disagree with many of the reasons the Company has stated for not providing the retirees a cost of living adjustment (COLA) to their pensions since 1993. In both an E Mail from William Swanson and a letter from Keith Peden, Senior Vice President Human Resources, to Fred Churchill it was clearly stated that the Company will only fund the gap (the projected pension fund liabilities vs. the pension fund asset balance shortfall). The liabilities are still larger than the pension assets even though the fund has earned good returns over the past several years (see related story on pension review meeting). Raytheon has made cash contributions into the fund

over the past three years amounting to approximately \$1 billion. As stated in other newsletter articles, we are disappointed Mr. Swanson has avoided meeting with us to hear first hand the retirees' side of the story. We will continue to work on a strategy for obtaining a COLA increase for our pensions.

EMPLOYMENT POSSIBILITY

Paradox Scientific provides consulting services to a number of companies including Raytheon. At the present time they are searching for retired members of Raytheon who could contribute significantly to current Raytheon programs. If interested, please contact Bill Thibodeau at 978-561-1424 or Walter Hicks at 978-266-8984. Their website may be found at www.paradoxscientific.com

ARR RECRUITING

Please send us your mailing lists of retirees, even if it is only one or two names. Raytheon refuses to share their mailing list with us and it is difficult to reach those retirees who are unaware of the ARR, in particular the recent retirees. Our membership is growing very slowly. The number of new members is barely enough to make up for those who pass away. There are 60,000 retirees now, and our mailing list is only 12,000, so we have a long way to go.

NEW MEMBERS

Since March 1, 2006 we have 27 new members. This brings our total membership to 3,429 as of June 1, 2006. The total list of names is available on our web site www.raytheonretirees.org. The new members who joined during this period are listed below: Benjamin Ambrose, Jr., Robert A. Bausch, James Burke, James E. Burke, Ralph Calabrese, Helen M. Clark, Shirley Correiro, Arthur J. Dudley, Richard E. Evans, Barbara Fabens, Donald Fairbrother, Anthony R. Fragala, John Galgay, John Ims, Francis X. (Bud) Jones, Margaret Kelley, Larry D. Knight, Klaus Lasch, Joyce Leite, Ernest A. Pouliot, Ronald Sevigny, Thomas F. Sheehan, Mary A Smith, Jim Snyder, Paul M. Venuto, Bernard J. Weinrebe, W. James Wesner

LOST MEMBERS

Mail sent to the following individuals has been returned to our office as undeliverable. We consider these members to be Lost. If you happen to have an

address or phone number for anyone on our Lost List please forward that information to our office so we may attempt to contact him or her again. Thank you!
 Dick Bourgeois, Daniela Corvelli, Stan L. Ehrlich, Tom Murphy, Joe Victor Ouellette, Tony Rafanelli, Ken Rodberg, James Smeltzer

IN MEMORIAM

1982: Andrew Boschetto, **1987:** Bruce C. Center
2001: Orville E. Butz, **2003:** John F. Carroll, Arthur Cushion, Algard F. Dowgos, Helen M. Sager, Anthony F. White, **2005:** Silvio A. Amorino, John F. Delaney, Jr., Kenneth F. Dunn, Robert A. Maguire, Thomas F Murray, Cecile H. Poulin, Edward Shore, Charles F. Whalen

2006: Charles A. Alexander, Paul R. Blanchette, Sr., John F. Bourdon, Jean E. Breault, Lorraine W. Cassidy, William T. Chaddock, Gregory Chiknas, Margaret S. Clark, Lewis F. Corbett, Mabel E Dickinson, Philip D. Fichera, Harold C. Giffin, George J. Gilspin, Jr., Charles Hamwey Dominic Jacobellis, Mary Jane Jones, Bernard H. Labitt, Marion Lagrasse, Edna LeBlanc, Margaret R. MacLean, John F. Manahan, James McKeon, Lillian R. McLaughlin, Victor T. Metivier, Arthur G. Morgan, Alfred J. Morreale, Elsie R. Murray, William F. Nagle, Lester R. Parker, Walter F. Polak, Mathilda A. Proia, Rita Marie Rennell, John P. Richardson, Patricia F. Salamone, Edith Mae Settles, Dorothy A Smith, Harry R. Tapply, Paul Travers, Mary C. Vaughney, Nell M. Wilson, Zachary Zakos

| ASSOCIATION OF RAYTHEON RETIREES MEMBERSHIP APPLICATION (NEW MEMBERS ONLY) | | |
|--|--------------------|--|
| Last Name: | | First Name: |
| Street Address: | | |
| City: | State: | Zip: |
| Email: | | |
| Name of Spouse: | | Home Phone: |
| Date of Retirement: | Age at Retirement: | Years at Raytheon: |
| Work Location: | | |
| My Main Concern Is: | | I'd Like to Volunteer to Work On: |
| <input type="checkbox"/> Pension Security | | <input type="checkbox"/> Newsletter |
| <input type="checkbox"/> Ad Hoc COLA Increases | | <input type="checkbox"/> Legislative Committee |
| <input type="checkbox"/> Pension Law Reform | | <input type="checkbox"/> Mailing |
| <input type="checkbox"/> Pension Fund Representation | | <input type="checkbox"/> Clerical Work |
| <input type="checkbox"/> Health Benefits | | <input type="checkbox"/> Recruiting |
| <input type="checkbox"/> Social Activities | | <input type="checkbox"/> Pension Calculations |
| <input type="checkbox"/> Newsletter | | <input type="checkbox"/> Phone Tree Calling |
| Comments: | | |
| | | |
| | | |
| | | |

Please send completed form and \$15.00 contribution to:
 Association of Raytheon Retirees, Inc., 336 Baker Ave., Concord, MA 01742