

Raytheon Retirees Newsletter

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Published as a means of exchanging information and opinion among retirees of Raytheon Company throughout the U.S. and the world, recording their experiences both before and after retirement. The Association of Raytheon Retirees is not affiliated with, nor does it receive any support from the Raytheon Company.

ASSOCIATION OF RAYTHEON RETIREES, INC. 336 Baker Avenue, Concord, MA 01742 978-369-8410

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Dues 2006

Have you paid your dues for 2006? Dues were payable in January 2006. If you have not paid yet, please send a check for \$15 to: **Association of Raytheon Retirees, Inc., 336 Baker Avenue, Concord, MA 01742.** We need your support.

KEEP IN TOUCH!

The ARR office telephone/fax line is 978-369-8410. Any information for the newsletter as well as messages for any of the directors can be left at this number. We welcome your news and comments.

ARR NEWS

Nominations for ARR Board of Directors Election

Three positions on the seven members Board of Directors are up for election later this year. Those elected will serve for a three-year term. The slate of nominees for election will be presented to the membership in the next newsletter. The election results will be announced in the following issue of the newsletter.

If you are interested in serving as a director of the Association, or if you know of someone who is interested in serving, please let us know. We'll pull together a brief biography and include the nominee's name on the slate of nominees.

ARR Elects New President

The Board of Directors elected Walt Justice as President of the Association of Raytheon Retirees at its January 11, 2006 meeting. Walt replaces Fred Churchill who retired from the presidency on August 31, 2005. Walt has been a member of ARR since retiring in May, 2002. He's been active in membership recruitment and serves as our

representative on the Board of Directors of the National Retirees Legislative Network, NRLN.

President's Message

by Walt Justice

I begin my term by expressing my thanks and appreciation to Fred Churchill for the tremendous effort he has put into the ARR during the past five years. He has served as founder, guiding force and chief cook and bottle washer. His talents and efforts will be sorely missed.

One of the goals of our organization has been working towards having Raytheon grant us a pension increase. This issue's article by Mort Brond and Tom DiPaolo reports that we have not succeeded yet. The changing attitude of Corporate America shows us that we are faced with an uphill struggle.

Another of our goals is to pursue national retiree pension and health benefits in Washington through our membership in the National Retirees Legislative Network. The NRLN article in this issue of the newsletter gives an example of their current efforts to effect pension legislation.

Our membership has grown rather rapidly from 200 in March '01 to 2000 in March '02 and then more gradually to over 3000 in March '05. Our membership currently stands at 3415.

We have a membership recruitment procedure that starts with locating employees listed in the last 25 Year Dinner book published by Raytheon and then mailing them an invitation to join the ARR. We also advertise in all of the areas with high retiree population. As mentioned in the past, we have asked Raytheon Company to provide us with retiree mail addresses but they have refused to provide any assistance or information to ARR. Here's where you can help. Send us your mailing list of Raytheon retirees; even a handful of names will help. If you belong to a local social group, you can promote the Association.

A final goal is to publish three (or four?) issues of the newsletter annually. The newsletter is our primary means of communication. It would be nice if we were all online and could talk to each other via email, but only about 1/3 of us are online. Snail mail and our newsletter remain our method of communication.

What would you like to see in the newsletter? I've reviewed five years worth of newsletters in recent weeks. This issue seems to fall within the format we've developed. If there's something different that you'd like to see included in the next issues, tell us about it. Send your comments to:

Association of Raytheon Retirees
336 Baker Avenue
Concord, MA 01742

Or, contact me directly at:

Walt Justice
224 Hawk's Crest Lane
Weaverville, NC 28787
(828) 645-4177

If you have email I can be reached at:

StJamesVt@charter.net

Quest For A COLA

by Morton Brond & Thomas DiPaolo

Among the primary goals of ARR has been the objective of working with Raytheon towards a pension increase. We have not been successful, yet. Raytheon's position has been for many years that it could not afford any increase and going back several years this probably has been true. In more recent years under the strong leadership of William Swanson, Chairman and CEO the Company has made outstanding strides in reducing its debt and improving its profitability. In the news release by the Company on Feb. 2, 2006 the Chairman in his opening remarks stated; "We had strong results across the Company and ended the year with the lowest net debt in ten years". Company sales for 2005 were \$21.9 billion vs. \$20.2 billion for 2004. Free cash flow from continuing operation was \$2.1 billion in 2005 compared to \$1.6 billion in 2004. The company's backlog at 12/31/05 was \$34,419 million, up \$1.9 million over 12/31/04. One would have to characterize this as a strong company that is being well managed. So where is the problem in providing a COLA to retirees?

Based on previous data provided by the Company there is a "gap" as of 12/31/04 between the Company's total pension liability and its pension

assets. This "gap" has been stated as \$3.6 billion. When fiscal 2005 figures are released, we anticipate seeing a reduction in the gap based on 2005 market performance and the contribution of over \$500 million into the pension fund by Raytheon. Mr. Swanson in an email to the former President of ARR said "no matter how well the company does it will only fund the gap and not an increase in benefits". Also Keith Peden, Sr. VP of Human Resources for Raytheon in a letter to Fred Churchill wrote "In summary, Raytheon is funding all its plans for all accrued liabilities and will continue to ensure that sufficient assets exist to pay all future benefits. Based on the variables of increasing pension plan liabilities, marketplace performance of assets and pending legislation, Raytheon's position on providing a pension increase for retirees remains unchanged. While you may not like the results of our response, we cannot increase benefits for pension participants. We continue to meet the commitments made to our retirees at the time of their retirement and intend to do so in the future. In order to do this we must manage our fiduciary obligation to retirees and shareholders alike." This position obviously presents a major challenge for ARR. We do not have a magic formula for overcoming this position, however our determination remains strong and unwavering.

We are extremely surprised and disappointed that Bill Swanson who was assisted and supported by many retirees for many years has refused to meet with us to hear first hand why we believe this blanket policy of no longer providing a COLA to its retirees under any circumstance is wrong and an injustice to loyal and dedicated former employees. We are open to constructive ideas and thoughts on this matter.

On a related issue we plan to meet with Raytheon Company representatives sometime during late March 2006 to review Raytheon's Pension Fund performance for 2005. Similar reviews were conducted for 2003 and 2004 Pension Fund performance and reported in previous newsletter articles. We have seen increased investment returns, improved asset allocation and improved surveillance of Asset Managers. Hopefully these improvements continued in 2005. We will let you know.

As stated above we will continue to keep you informed.

Retiree Medical 65+ For 2006

by Bruce Nogueira, VP Benefits for ARR

In the following articles, we will review our 2006 status in 65+ retiree medical coverage and costs. As previously, the retiree premiums and plan offerings are for Mass. retirees since those data are available to us. First, some terms need to be defined.

Definitions

1) Catastrophic coverage plans—covers after Medicare A, B, and D have paid first. Plans have high out-of-pocket costs for retirees before plan benefits kick in.

2) Medicare D plan \$2250 Rx costs—these are the sum of the total costs of your prescriptions filled during 2006. The \$2250 is not your co-payment amounts. For example, Lipitor 20 mg. for one month’s supply costs about \$100.

3) Medicare D plan gap or donut hole—after your total Rx costs reach \$2250, there is no further benefit coverage under Medicare D until your out-of-pocket costs reach \$3600. (Note that the Raytheon Medicare Plus plan takes over at 80% coverage once your total Rx costs reach \$2250)

4) Medicare D plan PDP—refers to the Prescription Drug Provider (PDP) which is a company qualified by Medicare to administer Medicare Part D drug benefits. Examples of PDP’s are: Advantra Rx, Humana, AARP, Blue Cross, etc.

Medicare D-A Transition Year

Well, we should consider 2006 as the year to get adjusted to Medicare D drug coverage. As of 1/1/06, our drug coverage was split into 2 parts—the first \$2250 from a Medicare D plan & the balance, in most cases, from Raytheon’s Medicare Plus Plan. By the time the sign up for 2007 Medicare D arrives in November, we should have a good idea how well the various plans have worked and what plans might be the best options for 2007.

You can help by sending to us your experiences (both good & bad) in 2006 with your Medicare D plan. Please write to ARR over the next several months at 336 Baker Avenue, Concord, MA 01742 or by e-mail at ARR@raytheonretirees.org This way we can compile more information for our members to consider for making choices for 2007.

Retirees who were enrolled in a Medicare Advantage Plan (formerly Medicare HMO) in 2005 had a much easier time. They did not have to select a Medicare D plan, and have essentially the same Rx coverage for 2006. Furthermore, Medicare provided subsidies to these plans to keep them in place. Some of that subsidy was passed on to retirees in the form of lower premiums for 2006.

In the Fall 2005 newsletter, I compared the relative values of several Medicare D plans. A few retirees wrote to me about plans & designs that my study should have included. I thank them for their inputs, and below have outlined some other plans with cost effective designs. It turns out that some plans with a \$250 deductible may actually provide lower costs to you than other plans with a \$0 deductible and just drug co-pays.

Medicare D-Other Considerations

In discussion with some other retirees who have written about their analyses, it has been pointed out that the total costs of your prescription drugs can have a significant impact on the plan you select. For example, if your total drug costs per month are \$750, no matter which plan you select, you will reach \$2250 in 3 months. After the \$2250, you go to the Raytheon plan at 80% & you pay 20%. Therefore, this retiree should probably select a plan with a low monthly premium—since he/she will be paying for 9 months premium with no benefits. Here are some plans that should probably be considered for retirees that have just a few Rx’s as well as retirees who have high total drug costs such as above:

Humana PDP Standard	Rx Costs	Stage 1	Stage 2	Stage 3
		\$0-\$250	\$251-\$2250	Over \$2250*
	Rx type	You Pay	You Pay	You Pay
	Generic	100%	25%	100%
	Pref. Brand	100%	25%	100%
	Non- Pref. Brand	100%	25%	100%
<u>Monthly premium: \$7.32</u>				
*Raytheon takes over at this point and pays 80% of drug costs.				

Humana PDP Enhanced	Rx Costs	30-day supply		
		Stage 1	Stage 2	Stage 3
		\$0-\$250	\$251-\$2250	Over \$2250*
	Rx type	You Pay	You Pay	You Pay
	Generic	\$0	\$7	100%
	Pref. Brand	\$30	\$30	100%
	Non- Pref. Brand	\$60	\$60	100%

Monthly premium: \$13.92

*Raytheon plan takes over at this point & pays 80% of drug costs.

Your Rx Plan Medco	Rx type	You Pay	You Pay	You Pay
		Deductible	30-days	90-days
	Generic	\$0	\$4	\$4
	Brand	\$250	\$17	\$34
	Non-pref. Brand		75%	75%

Monthly premium: \$30.47

Is Raytheon’s Medicare Plus Plan overpriced?

Since the inception of the Medicare Plus Plan on 7/1/03, we have been complaining to Raytheon that the retiree premiums are too high for the value of the plan benefits. Now on 1/1/06, the only change to Raytheon’s Medicare Plus plan is the carve-out of the first \$2250 of prescription drug expenses.

That \$2250 carve-out reduced the total plan costs by an astounding \$132/month! For retirees prior to 1995 (who share plan costs 50/50 with Raytheon), that meant a \$66/month reduction in their 2006 premiums for Medicare Plus. Raytheon, in essence, gave the pre-1995 retirees \$66/month to purchase a Medicare D plan to cover the first \$2250 of drug expense.

In Mass., we have found that Medicare D plans vary in cost from about \$8/month to \$42/month that adequately cover our prescription copays for 2006. The result would suggest that many retirees will pay less overall in 2006 for the same Rx’s that they purchased in 2005 (see following article on three actual retiree cases).

So the 2006 Raytheon Medicare Plus Plan is a fully catastrophic medical plan with a \$1750 out-of-pocket for medical care (but has good in-patient coverage) & a \$2250 deductible for prescription drugs. For this plan, the 2006 premiums are approximately: \$60/month for pre-1995 retirees & \$78/month for 1995 & after retirees. These premiums

tend to more reflect the value of the benefits, but in my opinion-Medicare Plus is still overpriced for just catastrophic type coverage.

Rx Costs 2005 vs. 2006—Three Actual Cases

Last December, I helped three Raytheon retirees (who retired before 1995) select a Medicare D plan & calculate their total Rx costs for 2006 compared to 2005. I thought you might be interested in the results of that study.

2005 Retiree Rx Costs

Here are the drug categories and co-pays for each retiree:

<u>Retiree “A”</u>	<u>Total RX cost/mo.</u>	<u>2005 co-pays</u>
2 generics	\$ 27	\$ 14
6 brand	<u>\$465</u>	<u>\$120</u>
total	\$492	\$134

<u>Retiree “B”</u>	<u>Total RX cost/mo.</u>	<u>2005 co-pays</u>
2 generics	\$ 22	\$ 14
3 brand	<u>\$236</u>	<u>\$ 60</u>
total	\$258	\$ 74

<u>Retiree “C”</u>	<u>Total RX cost/mo.</u>	<u>2005 co-pays</u>
7 generics	\$138	\$ 49
1 brand	\$ 48	\$ 20
2 non-pref. Brand	<u>\$182</u>	<u>\$ 80</u>
total	\$368	\$149

2006 Retiree Costs

All three selected the Humana Standard Plan for Medicare D coverage of the first \$2250 of prescription costs. The monthly premium is \$7.32, which is about \$88 a year. The plan benefits are: after a \$250 deductible, retiree pays 25% of Rx costs until

total Rx costs reach \$2250. All 3 of the retirees will reach the \$2250 point in less than a year:

- Retiree "A" in 5 months (\$2250/\$492)
- Retiree "B" in 9 months (\$2250/\$258)
- Retiree "C" in 6 months (\$2250/\$368)

RX COST COMPARISON 2005 vs. 2006

		<u>Annual Costs for Retiree</u>	
Retiree "A"	<u>2005</u>		<u>2006</u>
Rx co-pays	\$1608	Humana co-pays	\$750
Raytheon prem.'s (\$66/mo.)	<u>\$792</u>	Humana Prem	\$ 88
Total	\$2400	Medicare Plus (20%)	<u>\$689</u>
		Total	\$1527
Retiree Savings in 2006: \$873			
		<u>Annual Costs for Retiree</u>	
Retiree "B"	<u>2005</u>		<u>2006</u>
Rx co-pays	\$ 888	Humana co-pays	\$750
Raytheon prem.'s (\$66/mo.)	<u>\$ 792</u>	Humana Prem	\$ 88
Total	\$1680	Medicare Plus (20%)	<u>\$155</u>
		Total	\$993
Retiree Savings in 2006: \$687			
		<u>Annual Costs for Retiree</u>	
Retiree "C"	<u>2005</u>		<u>2006</u>
Rx co-pays	\$1788	Humana co-pays	\$750
Raytheon prem.'s (\$66/mo.)	<u>\$ 792</u>	Humana Prem	\$ 88
Total	\$2580	Medicare Plus (20%)	<u>\$442</u>
		Total	\$1280
Retiree Savings in 2006: \$1300			

Hopefully, you will experience some cost savings in your Rx costs in 2006, even if it might not be at the level of the 3 examples listed above.

Planning for 2007

We will be collecting your experiences with Medicare D & following the reported developments & changes with the various Prescription Drug Providers in advance of the November 2006 enrollment for a Medicare D plan in 2007.

We plan to publish a Fall newsletter on Retiree Medical to help guide you on making some of these choices.

NRLN By Walt Justice

A part of your \$15 annual dues is paid to the National Retirees Legislative Network, NRLN, to maintain our association membership. Each year we also issue an appeal in our newsletter for individual membership in the NRLN. Ninety-four of our members responded to this appeal last year. Tom DiPaolo's article in the last issue of this newsletter presented various aspects of the NRLN to you.

The 1/3 of our membership having online capabilities and current email addresses on file with our office received a message forwarded in mid-February from the NRLN. This message updated them on legislative issues and alerted them to an upcoming request for support. Even though most of our members don't have the online capability needed for this support, I have included this message as the following article to illustrate the NRLN in action.

NRLN Legislative Issues

To: NRLN Grassroots Network

From: Bill Kadereit, NRLN VP-Legislative Affairs

The purpose for this email is to bring you up to date on NRLN legislative issues and to alert you to the support we will need from you in the coming weeks. This will be another important year for us to work on passing federal legislation on pension law reforms, preservation and funding of retiree health care and more affordable prescription drugs.

As you may recall, on November 16, 2005 the U.S. Senate passed S.1783, the Pension Security and Transparency Act of 2005. On December 15, 2005 the U.S. House of Representatives passed H.R. 2830, the Pension Preservation Act of 2005. A few weeks after the Senate bill was passed, we discovered that at the 11th hour a provision was added to the bill, with out public discussion, that would lower the funding threshold from 125% to 115% for IRS Section 420 transfers of funds out of pension plans. When the provision was discovered, we requested that you write to your Senators and 1,476 of you sent letters to your Senators through our online Capwiz system.

Late last month, the NRLN negotiated an agreement with two influential unions to jointly sign and deliver to Senate and House leaders a letter opposing the lowering of the Section 420 threshold. The unions partnering with the NRLN were the Communications Workers of America (CWA) and the International Brotherhood of Electrical Workers (IBEW). The two-page letter stressed that we are strongly united in our belief that the Senate provision would be extremely harmful to retirees; would not in any way address the nationwide problem of rising healthcare costs, and is contrary to prudent pension reform. Accompanying the letter was a white paper by actuary Andy Lang. This recognized expert in pension plan governance explained why he is not in favor of any provision that permits defined benefit

plan assets to be withdrawn prior to the satisfaction of all obligations to the plan participants. He stated that any law that permits money to be siphoned off from a defined benefit system before all promised benefits are taken care of, regardless of the reason, weakens the future financial viability of the plan.

A joint Senate and House conference committee will be appointed soon--possibly as early as this week--to work on the differences in their two bills. When the conference committee members are identified, each will be presented with the NRLN's package presenting our position on the Section 420 transfer. In addition, we will attempt to gain other important improvements in the pension reform legislation. We will oppose retroactive legislation of cash balance plans and promote provisions which protect older workers from discrimination. We will push for stronger disclosure and reporting requirements for pension plans. We particularly want rules that will require the release to plan participants, upon request, of PBGC Form 4010 (for underfunded companies) and the disclosure of plan asset allocation and investment/proxy guidelines.

Once we gain insights into how the conference committee views the improvements we want made, we will be calling on members of the NRLN Grassroots Network to send letters to their legislators. You can be certain that when we ask you to take action it is very important to America's retirees.

While the pension reform legislation is the most urgent issue for the NRLN, it is certainly not our only issue. I encourage you to go to the NRLN Website at www.nrln.org and read the NRLN 2006 Legislative Agenda, which begins on the Home Page. If you haven't accessed the NRLN Website during the last few weeks, I think you will find the new design more informative, attractive and easier to navigate. I want to thank you for being part of the NRLN Grassroots Network, for your active support in the recent past and I look forward to the support you will provide in getting very important legislation enacted to protect pensions and improve protections for company-provided health care.

KEEP IN TOUCH!

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this number. We welcome your news and comments.

Employment Possibility

Paradox Scientific provides consulting services to a number of companies including Raytheon. At the present time they are searching for retired members of Raytheon who could contribute significantly to current Raytheon programs. If interested, please contact Bill Thibodeau at 978-561-1424 or Walter Hicks at 978-266-8984. Their website may be found at www.paradoxscientific.com

ARR Recruiting

Please send us your mailing lists of retirees, even if it is only one or two names. Raytheon refuses to share their mailing list with us and it is difficult to reach those retirees who are unaware of the ARR, in particular the recent retirees. Our membership is growing very slowly. The number of new members is barely enough to make up for those who pass away. There are 60,000 retirees now, and our mailing list is only 12,000, so we have a long way to go.

Newsletter on Web Site

You can always download and print the newsletter from our website at www.raytheonretirees.org. It is listed on the page News & Views. The format is pdf. You need to have the program Adobe Acrobat Reader installed on your computer. If you don't have it, you can download it for free on the same web page as the newsletter. Just click on the Adobe icon and follow the instructions.

Member's Letters to Raytheon

If you have a question about benefits and you do not receive a satisfactory response from the Raytheon Benefits Center, then the person to contact at Raytheon is Ched Miller, Manager of Retirement Programs, Raytheon Executive Offices, 47 Foundry Ave., Waltham, MA 02453, (Tel) 781-642-2558. If you don't hear from Ched Miller, then you should write to CEO William H. Swanson, Raytheon HQ, 870 Winter St., Waltham, MA 02451-1449.

Letters sent by members to Raytheon and responses from Raytheon are posted on the web site www.raytheonretirees.org

New Members

Since Oct. 21, 2005 we have 47 new members. This brings our total membership to 3415 as of Feb. 28, 2006. The total list of names is available on our web site www.raytheonretirees.org. The new members who joined during this period are listed below: Gloria Bensch, Bob Bevenour, E. James Burke, Frederick Carnes, Jr., Regina Cuomo, Louis M. DeTurris, George DiCarlo, Robert J. Driscoll, Richard A. Eno, Aaron Epstein, Albert J. Finney, Jr., Edward Fleischer, Lester Frisch, Margaret Garlow, Vincent Gionet, Harold Hamilton, Donald Harvey, John M. Hurt, John W. Kelly, Robert King, Michael G. Kizner, Rowena M. Lambros, Kenneth J. Ledenbach, Dorothy McCarthy, David McKenzie, Robert McLaughlin, Richard Moraes, Ron Morrison, Robert Mozzi, Margaret Nogueira, Judith A. O'Donnell, Don Pasik, Charles T. Poulos, Margaret Preston, Charles L. Proctor, Charles Roberts, Richard E. Roy, Jack Schulman, Frank Seghezzi, William H. Smith, Maryellen Taylor, Richard Wagner, Joseph Westbury, Rita Withstandley, George Zacek

In Memoriam

1970: Gustave Everberg

1981: Aime L. Lambert

1982: John F. Selmer

1987: William Briggs

1990: G. L. Shinn, E. M. Murphy

1992: Doris M. Randall, Howell L. Carter, Edith F. Roark

1993: Clarke M. Rainey

1995: Robert W. Wolfenden, Louis M. Buyck, Robert J. Houle, Stephen J. Holland

1996: John J. Heafey

1997: Ralph P. Hurley

1998: Robert R. Bouchard, Clifton Hastings

1999: Patricia J. Acciard, L. Patricia Burns, Lenore Rainey, Thomas D. Costello, Robert A. Grande, Neil D. Petrocelli, Wilfred B. Uttley Jr., Eugene J. Rondeau, Joseph A. Philbrook, Jean E. Keating, Manuel R. Cabral, Charles E. Brown, Ronald A. Shamberger

2000: Loren D. Everhart, Frank A. Giso, Earl J. Glover, Walter R. Schaefer Sr., Larry J. Scanlon, Albert E. Speechley Jr., John A. Mastacouris, Darrel D. Dugger

2001: Edward E. Houle Jr., William L. Bagwell, Charles M. Pietrantonio, Paul J. Berube, Frederick E. Rogers

2002: Carl D. Brandin, Maurice Giguere, Larry D. Knight, Timothy P. Foley, Rudolph Salvi, John Silva

2003: William J. McCarthy, Richard A. Snapp

2004: Arthur A. Ashton, Donald Burns, Dominic A. Nett, Frank M. Zurawski, Capt. M.G. O'Neill, Bernard Pekarski, Edward L. Kelly, Paul A. Berube, Shirley E. Mason

2005: Shirley L. Abbott, Roger W. Beauchesne, Phillip W. "Red" Bissonnette, Raymond H. Bonin, Leah E. Bonnette, William T. Brandon, Robert E. Breen, James A. Burke, Dolores Bussey, Dorothy E. Cathcart, Anna M. Connor, Maria Guadalupe Cunha, John U. Damon, James M. Doyle, William A. Doyle, Claire Dube, Henry C. Filipiak, Frederick Richard Flad, Paul "Pepe" L. Fournier, William W. Frappier, Jennie P. Gangi, Stella L. Gelineau, Gloria R. Haase, Jennie Haugen, Mark O. Holloway, Wilmer H. Hutcheson, Nellie Ann Jardin, Helen "Eleni" Kalarites, Helen M. Lawlor, J. Raymond Landry, Walter G. Lee, Frances Pearl Livernoche, Calvin A. MacQueen, Thomas F. Mahoney, Frederick L. Martin, Jr., Robert A. Mason, Patricia McCallion, John P. McDermott, James A. McEvoy, Marion E. McIvor, Frank E. Mello, Jr., Thomas Mullin, Erica T. Palumbo, Marion E Pappas, Gerald "Pie" Parent, Walter F. Phelps, Elizabeth A. Reid, E. Raymond Rondeau, Lydia R. Santagati, Rita B. Sgueglia, James Spencer, Alys D. Staecker, Joseph A. Sullivan, Alice H. Talmer, Forrest G. Thurston, Edward F. Urban, Adam M. Vanyo, Michael A. Waring, John Stewart Young

2006: Henry "Sonny" Arey, Jr., Warren P. Austin, Joseph A. "Pat" Bonica, Sr., Marie Burke, Constance T. Cannistraro, Joseph R. Carrier, Gino P. Castoldi, Kenneth L. Clapp, Ruth O. Collett, Dorothy M. DeSantis, James M. Gallagher, Peter J. Gangi, John T. Gorgone, Robert V. Gross, Ann G. Groves, Harold W. "Red" Hartwell III, Mary S. Kavanagh, Stanley C. "Jack" Landry, Felix J. Lopez, Jr., Roger A. Mayrand, Mary L. McCarthy, D. Robert McClarin, William V. McDonald, John Gregory Morgan, Romeo J. Plouffe, Sandra Quinlan, Maurice E. Reynolds, Marta Ruiz-Rodriguez, Margaret Ann Santos, Robert Spezzaferrri, Muriel Tronstad, Marjorie E. Walsh, Samuel A. Willis, Theresa A. Watson

Date Unknown: Chet Bejtlich, Richard Benson, Ray C. Bradshaw, Sharon G. Carrier, Jack G. Gaudette,

L.T. Gentry, G.C. Hutchinson, Robert W. Jenkins, Peter J. Koniditsiotes Robert E. Maloney, Herbert E. Porter, Harold Raasch, Annie W. Walker, Frederick J. White

Note: Listed above is James Spencer of Naples, Florida who died September 23, 2005. He was the last surviving son of Percy L. Spencer, the prolific Raytheon inventor, best known for inventing the microwave oven, sold by Raytheon as the Amana Radar Range.

Lost Retirees

Listed below are the names of a number of Raytheon retirees whom we have been unable to locate. A letter to the last known address was returned and a white-pages search on the Internet was unsuccessful. We have several hundred names of these "lost" retirees. We will print lists of these names in upcoming issues of the newsletter, and we ask that you examine them and let us know the location of any retiree that you recognize. Please send the address if you have it, or any information such as the name of a city or state. You may know that Joe moved to Florida, for example. Increasing our membership is a top priority and you can help by sending your information to: **Association of Raytheon Retirees, 336 Baker Ave., Concord, MA 01742**, or to arr@raytheonretirees.org. Edward Ackerman, Alvin Acord, Gladys Acord, Betty J. Arnold, Anthony Atanian, Beverly Bader, Jerry Baetsle, Doralee Beaderstadt, Carl Benson, Beverly Bergstrom, Jack C. Bloomquist, Andrew Boschetto, Patricia E. Boumil, Darlene J. Brecht, Dorothy Brown, Melvin W. Buckles, JT (Tom) Bucy, Orville E. Butz, Ronald M. Byrne, Aaron Campbell, Maureen Canniff, Albert Carruthers, Vincent J. Castagno, Bruce Center, Elbert Chandlee, Charleen Charlesworth, Sanford W. Chittick, Thomas F. Coady, Jr., EL Collins, Heather Collins, Ernest Dall, Larry Damico, Kathryn Davis, Lavern H. Davis, Nancy A. De Bonville, Robert DeHaan, Julana Dickel, Louis R. Drouin, Elizabeth Edmonds, Jeff D. Edwards, Dale D. Harker, Gordon L. Harker, Stanley D. Hartsock, Edward L. Haugen, Richard Hayes, Robert Hughes, Carl E. Johnson, Bill Kelly, Jack Michel, Ellis L. Morrison, E.O. Nichols, Catherine Pearson, Dwaine J. Peska, Joan Rourke, Louis J. Scianna, Jacqueline R. Sheridan, J.E. Smith, Doil L. Snow, J.A. Somma, William E. Tilley, Charles R. Vermace, Francis D. Wessel, F. Williams, R.A. Wilson

ASSOCIATION OF RAYTHEON RETIREES, INC.

MEMBERSHIP APPLICATION
(NEW MEMBERS ONLY)

Last Name:		First Name:	
Street Address:			
City:		State:	Zip:
Email:			
Name of Spouse:		Home Phone:	
Date of Retirement:		Age at Retirement:	
Years at Raytheon:			
Work Location:			

My Main Concern Is:	I'd Like to Volunteer to Work On:
<input type="checkbox"/> Pension Security	<input type="checkbox"/> Newsletter
<input type="checkbox"/> Ad Hoc COLA Increases	<input type="checkbox"/> Legislative Committee
<input type="checkbox"/> Pension Law Reform	<input type="checkbox"/> Mailing
<input type="checkbox"/> Pension Fund Representation	<input type="checkbox"/> Clerical Work
<input type="checkbox"/> Health Benefits	<input type="checkbox"/> Recruiting
<input type="checkbox"/> Social Activities	<input type="checkbox"/> Pension Calculations
<input type="checkbox"/> Newsletter	<input type="checkbox"/> Phone Tree Calling

Comments:

Please send completed form and contribution (\$15 Annual Dues) to:
 Association of Raytheon Retirees, Inc.
 336 Baker Avenue
 Concord, MA 01742