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ASSOCIATION OF RAYTHEON RETIREES, INC.

978-369-8410 (PHONE/FAX)
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January 4, 2007

BOARD OF DIRECTORS

Robert Hamilton, President
bobnanne@comcast.net

Joseph DeAmbrose, Clerk
deambjl@comcast.net

David MacLellan, Treasurer
jdmaclellan@yahoo.com

Willard Burditt
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John O'Halloran
Tim72479@aol.com

Allen Swenson
ljswen@comcast.net

Mel Weinzimer
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**RAYTHEON RETIREES ASSOCIATION TO CONTINUE OPERATIONS
NEW BOARD OF DIRECTORS ELECTED**

The Association of Raytheon Retirees (ARR), your Massachusetts-based Association representing over 3000 Raytheon retirees, is continuing in operation as an advocate on behalf of all retirees of the Raytheon Company. The Association was formed and operated with the primary goal of monitoring retiree benefits and keeping Raytheon informed of the concerns of retirees. The periodic newsletter has been the key element in sharing information with retirees. These efforts on behalf of retirees will continue.

As a result of the proposed dissolution of the Association, reported in the Fall 2006 Newsletter, a number of Raytheon retirees came forward to volunteer to serve as Directors. A special meeting of the Board of Directors was held on Monday, December 11, 2006, at 10:00 a.m. to allow these volunteers to present their plans for the continuance of the Association. All four of the existing Directors were present: Jane E. Arsenault, Morton L. Brond, Thomas DiPaolo, Jr., and Bruce D. Nogueira.

The Directors started the meeting by recapping some of their accomplishments and goals over the last few years of their tenure. They also reconfirmed their intent to resign from the Board as of December 31, 2006. The volunteers then indicated their interest in continuing the Association and the exploration of new areas of interest for retirees. After some discussion, the Directors agreed not to go forward with the vote to dissolve ARR.

After further discussion of possible candidates to fill the current Board vacancies, the Directors unanimously voted to elect the following individuals to fill the three current vacancies on the Board: Willard Burditt, Robert Hamilton, and John D. MacLellan. As the resignations of the four current Directors were effective on December 31, 2006, the three new Directors have since appointed replacements from the remaining group of interested and qualified candidates. The four additional Directors as of January 1, 2007 are: Joseph L. DeAmbrose, John O'Halloran, Al Swenson, and Mel Weinzimer.

Finally, the previously scheduled members' meeting announced in the Fall Newsletter was held as planned on December 13, 2006. The current Directors gave a brief overview of prior efforts and accomplishments, expressed their agreement to continue the Association, and promised continuing assistance.

"The vote to continue the Association was unanimous with over 1100 votes cast at the meeting by proxy and attendees," said Tom DiPaolo. "The vote to continue is a significant victory for our fellow retirees."

We owe a debt of gratitude to all of the founding members and their successors who have given so generously of their time and expertise in promoting the goals of the Association. Your new Directors will do our best to live up to the standards set by our predecessors.

PLEASE SEND US AN E-MAIL TO BE SURE WE HAVE YOUR UPDATED E-MAIL ADDRESS

Following the transition to the new Directors, it was also decided to maintain the Association office and Loraine Stone, as the Office Manager. The ARR website (www.raytheonretirees.org), email (arr@raytheonretirees.org), and telephone services (978-369-8410) will remain uninterrupted.

WE URGENTLY NEED YOUR CONTINUED SUPPORT!

On another matter, the new Directors have taken the liberty to include a request for your dues effective for 2007. Please remit a payment of \$15.00 as soon as possible to allow us to plan and budget initiatives over the current year.

Sincerely,
Your new ARR Directors